

January, 2021 – *DividendRank* Report

<http://www.dividendchannel.com/>

History has shown that the bulk of the stock market's returns are delivered by dividends. Only consistently profitable companies can afford to keep paying dividends, so profitability is of critical importance. And investors shouldn't pay too expensive a price to buy a stock, even if the company itself is strong. So therefore, dividend investors should be most interested in researching the strongest most profitable companies, that also happen to be trading at an attractive valuation.

Each month, Dividend Channel screens through our coverage universe of dividend paying stocks, to look at a variety of data – dividend history & yield, book value, quarterly earnings – and compare it to the stock's trading data to come up with certain calculations about profitability and about the stock's valuation (whether we think it looks "cheap" or "expensive"). Our proprietary DividendRank formula ranks stocks within the following 18 sectors/categories, to identify the top most "interesting" ideas that merit further research.

Business Services & Equipment

Construction

Consumer Goods

Consumer Services

Energy

ETFs & CEFs

Financial

Healthcare

Industrial

Manufacturing

Materials

Media

Metals & Mining

Real Estate

Technology

Transportation

Travel & Entertainment

Utilities

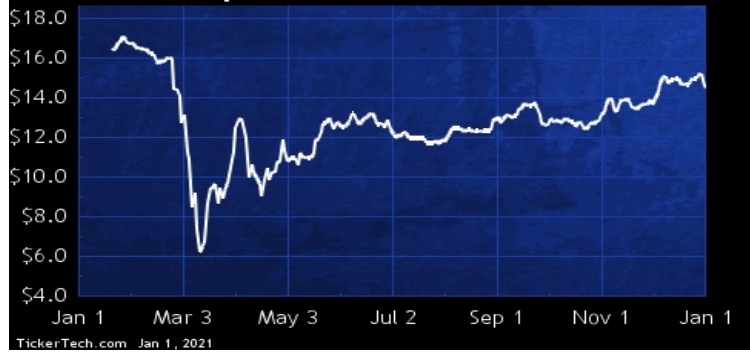
BUSINESS SERVICES & EQUIPMENT

DividendRank	Symbol	Dividend	Recent Yield*
#1	CCAP	Q 1.64	11.26%
#2	TRTN	Q 2.28	4.70%
#3	MGRC	Q 1.68	2.50%
#4	IRM	Q 2.47	8.39%
#5	NEWT	Q 1.88	9.55%
#6	BBSI	Q 1.20	1.76%
#7	CZZ	A 0.11	0.61%
#8	KFRC	Q 0.80	1.90%
#9	ACN	Q 3.52	1.35%
#10	HCSG	Q 0.82	2.92%

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SPOTLIGHT ON: CCAP — 11.3% YIELD

Crescent Capital BDC Inc



Crescent Capital BDC is an externally managed, closed-end, non-diversified management investment company. Co.'s primary investment objective is to maximize the total return to its stockholders in the form of current income and capital appreciation through debt and related equity investments.

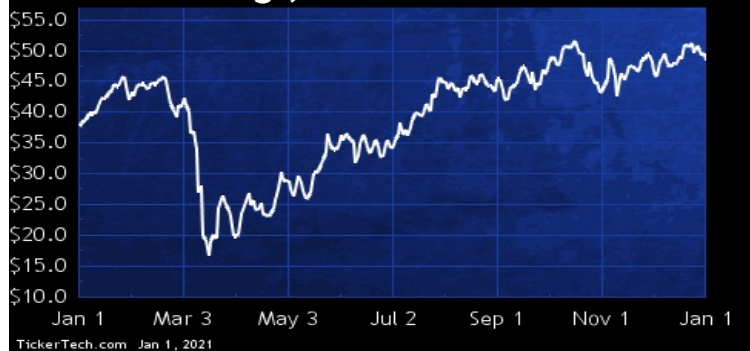
CONSTRUCTION

DividendRank	Symbol	Dividend	Recent Yield*
#1	MDC	Q 1.60	3.29%
#2	PHM	Q 0.56	1.30%
#3	AGX	Q 1.00	2.25%
#4	DHI	Q 0.80	1.16%
#5	KBH	Q 0.60	1.79%
#6	LEN	Q 1.00	1.31%
#7	PRIM	Q 0.24	0.87%
#8	HEES	Q 1.10	3.69%
#9	TOL	Q 0.44	1.01%
#10	GVA	Q 0.52	1.95%

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SPOTLIGHT ON: MDC — 3.3% YIELD

M.D.C. Holdings, Inc.



M.D.C. Holdings is engaged in the homebuilding and financial services. Co.'s homebuilding operations consist of its subsidiaries that purchase finished or develop lots to the extent necessary for the construction and sale primarily of single-family detached homes to first-time and first-time move-up homebuyers. Co.'s financial services operations include: HomeAmerican Mortgage Corporation, which originates mortgage loans for its homebuyers; American Home Insurance Agency, Inc., which provides third-party insurance products to its homebuyers; and American Home Title and Escrow Company, which provides title agency services to its homebuilding subsidiaries and its customers in certain states.

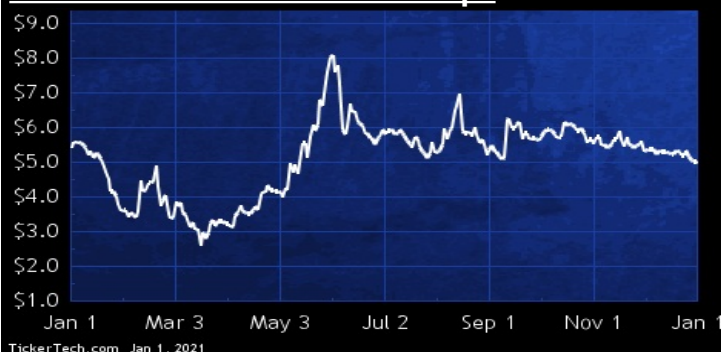
CONSUMER GOODS

DividendRank	Symbol	Dividend	Recent Yield*
#1	NHTC	Q 0.80	16.06%
#2	BGFV	Q 0.40	3.92%
#3	SPTN	Q 0.77	4.42%
#4	MTEX	Q 0.64	3.44%
#5	HVT	Q 0.88	3.18%
#6	UVV	Q 3.08	6.34%
#7	BTI	Q 2.71	7.22%
#8	BKE	Q 1.20	4.11%
#9	WEYS	Q 0.96	6.06%
#10	TSN	Q 1.78	2.76%

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SPOTLIGHT ON: NHTC – 16.1% YIELD

Natural Health Trends Corp.



Natural Health Trends is a direct-selling and e-commerce company. Co. provides a line of NHT Global branded products in various categories, including: wellness, which includes targeted nutrition for joint health, antioxidant support, digestive health, heart health, vision health, immune support and cellular health, which are in liquid, encapsulated, tableted and powder dietary and nutritional supplements, vitamins and minerals; herbal, which includes herbal supplements formulated incorporating ingredients found in Chinese medicine; beauty, which includes cleansers, creams, lotions, serums and toners; and lifestyle, which includes weight management and energy enhancing supplements.

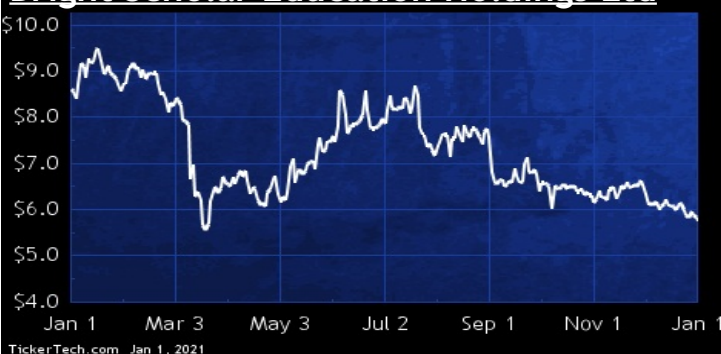
CONSUMER SERVICES

DividendRank	Symbol	Dividend	Recent Yield*
#1	BEDU	A 0.12	2.08%
#2	SCI	Q 0.84	1.71%
#3	GHC	Q 5.80	1.09%
#4	STRA	Q 2.40	2.52%
#5	CSV	Q 0.40	1.28%
#6	MNRO	Q 0.88	1.65%
#7	CLCT	Q 0.70	0.93%
#8	TRU	Q 0.30	0.30%

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SPOTLIGHT ON: BEDU – 2.1% YIELD

Bright Scholar Education Holdings Ltd



Bright Scholar Education Holdings is a holding company. Through its subsidiaries, Co. is engaged in the provision of private fundamental education and complementary education services including kindergarten, primary, middle, high school and international schools in the People's Republic of China, and education programs and services including independent schools and colleges in United Kingdom, the United States and Canada. Co. provides a range of internationally-accredited curricula in its international schools. Co. tailors the delivery of coursework to support learning outcomes for Co.'s students and prepare them for higher education overseas.

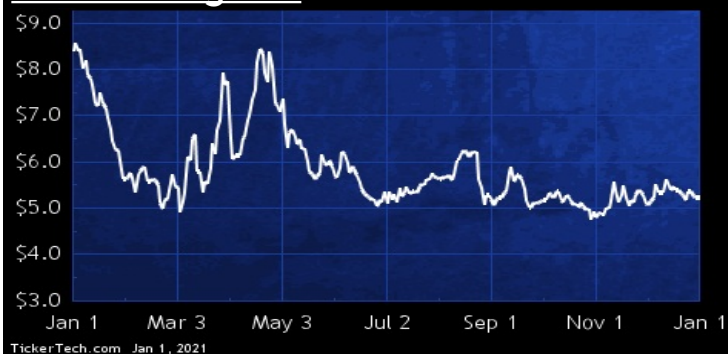
ENERGY

DividendRank	Symbol	Dividend	Recent Yield*
#1	DHT	Q 0.80	15.30%
#2	PBA	M 2.52	8.18%
#3	ENB	Q 3.34	8.11%
#4	SFL	Q 0.60	9.55%
#5	CEQP	Q 2.50	13.17%
#6	KNOP	Q 2.08	13.81%
#7	TRP	Q 3.24	6.18%
#8	TGP	Q 1.00	8.73%
#9	KMI	Q 1.05	7.68%
#10	CNQ	Q 1.70	5.43%

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SPOTLIGHT ON: DHT — 15.3% YIELD

DHT Holdings Inc



DHT Holdings operate a fleet of crude oil tankers. As of Mar. 19, 2020, Co.'s fleet consisted of 27 very large crude carrier (VLCC) crude oil tankers, all of which are wholly owned by Co. VLCCs are tankers ranging in size from 200,000 to 320,000 deadweight tons. Co. operates its vessels through its wholly owned management companies in Monaco, Singapore and Oslo, Norway.

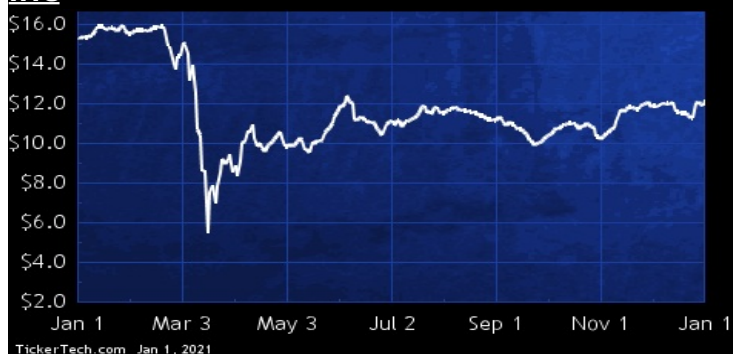
ETFS & CEFS

DividendRank	Symbol	Dividend	Recent Yield*
#1	DPG	Q 1.40	11.48%
#2	OPP	M 2.16	15.08%
#3	RA	M 2.39	13.39%
#4	FCT	M 1.26	10.84%
#5	JQC	M 0.97	15.36%
#6	GHY	M 1.26	8.67%
#7	IHD	Q 0.72	9.92%
#8	RIV	M 2.16	13.42%
#9	FSD	M 1.32	8.94%
#10	TWN	A 3.31	12.91%

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SPOTLIGHT ON: DPG — 11.5% YIELD

Duff & Phelps Utility & Infrastructure Fund Inc



Duff & Phelps Utility & Infrastructure Fund is registered as a non-diversified closed-end management investment company. The Fund's investment objective is to seek total return, resulting primarily from a high level of current income, with an emphasis on providing tax-advantaged dividend income, and growth in current income, and secondarily from capital appreciation.

FINANCIAL

DividendRank	Symbol	Dividend	Recent Yield*
#1	MFC	Q 1.12	4.88%
#2	NAVI	Q 0.64	6.52%
#3	FHN	Q 0.60	4.70%
#4	RSF	M 1.74	10.51%
#5	TSLX	Q 1.64	7.90%
#6	WSBF	Q 0.80	4.25%
#7	RMI	M 3.44	16.02%
#8	PFLT	M 1.14	10.83%
#9	TPVG	Q 1.44	11.04%
#10	AEL	A 0.32	1.16%

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SPOTLIGHT ON: MFC — 4.9% YIELD



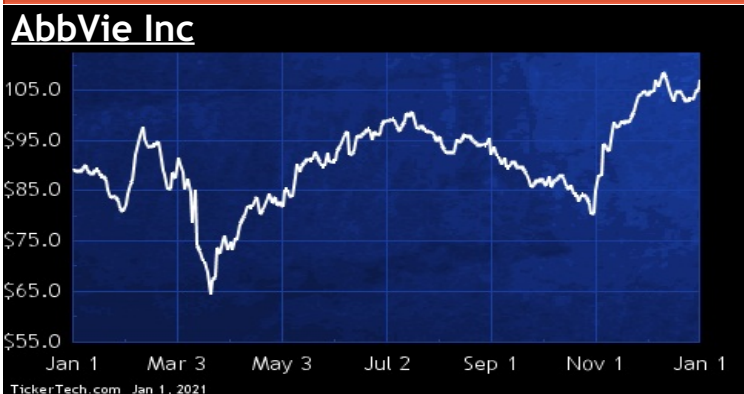
Manulife Financial is a holding company. Through its subsidiary, The Manufacturers Life Insurance Company, Co. is a financial services group with operations in Asia, Canada and the U.S. Co.'s segments include: wealth and asset management businesses (Global WAM) and insurance and annuity products (Asia, Canada and U.S.). The Global WAM segment includes mutual funds and exchange-traded funds, group retirement and savings products, and institutional asset management services across all primary asset classes. The Asia, Canada and U.S. segment includes a variety of individual life insurance, individual and group long-term care insurance and guaranteed and partially guaranteed annuity products.

HEALTHCARE

DividendRank	Symbol	Dividend	Recent Yield*
#1	ABBV	Q 5.20	4.85%
#2	BMY	Q 1.96	3.16%
#3	AMGN	Q 7.04	3.06%
#4	DGX	Q 2.24	1.88%
#5	MRK	Q 2.60	3.18%
#6	GILD	Q 2.72	4.67%
#7	CAH	Q 1.94	3.63%
#8	ELAT	Q 2.50	5.12%
#9	MMM	Q 5.88	3.36%
#10	GSK	Q 1.98	5.39%

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SPOTLIGHT ON: ABBV — 4.8% YIELD



AbbVie is a research-based biopharmaceutical company. Co.'s products are focused on treating conditions such as chronic autoimmune diseases in rheumatology, gastroenterology and dermatology; oncology, including blood cancers; virology, including hepatitis C virus and human immunodeficiency virus; neurological disorders, such as Parkinson's disease; metabolic diseases, including thyroid disease and complications associated with cystic fibrosis; pain associated with endometriosis; as well as other serious health conditions. Co. also has medicines in clinical development across immunology, oncology and neuroscience, with additional targeted investment in cystic fibrosis and women's health.

INDUSTRIAL

DividendRank	Symbol	Dividend	Recent Yield*
#1	MSM	Q 3.00	3.55%
#2	WLKP	Q 1.89	7.91%
#3	TROX	Q 0.28	1.92%
#4	GD	Q 4.40	2.96%
#5	HII	Q 4.56	2.67%
#6	IFFT	Q 3.00	7.35%
#7	SNA	Q 4.92	2.87%
#8	SOI	Q 0.42	5.16%
#9	ITW	Q 4.56	2.24%
#10	WSO	Q 7.10	3.13%

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SPOTLIGHT ON: MSM — 3.5% YIELD



MSC Industrial Direct Co. is a distributor of metalworking and maintenance, repair and operations (MRO) products and services. Co. provides several stock-keeping units through its eCommerce channels, including its website, [mscdirect.com](#); its inventory management solutions; catalogs and brochures; and call-centers and branches. Co.'s range of MRO products includes cutting tools, measuring instruments, tooling components, metalworking products, fasteners, flat stock, raw materials, abrasives, machinery hand and power tools, safety and janitorial supplies, plumbing supplies, materials handling products, power transmission components, and electrical supplies.

MANUFACTURING

DividendRank	Symbol	Dividend	Recent Yield*
#1	JRSH	Q 0.20	3.42%
#2	CSCO	Q 1.44	3.22%
#3	GILT	A 0.63	9.66%
#4	HOFT	Q 0.72	2.23%
#5	RCKY	Q 0.56	2.00%
#6	LCII	Q 3.00	2.31%
#7	CRWS	Q 0.32	4.44%
#8	LEG	Q 1.60	3.61%
#9	BKTJ	Q 0.08	2.64%
#10	GPC	Q 3.16	3.15%

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SPOTLIGHT ON: JRSH — 3.4% YIELD



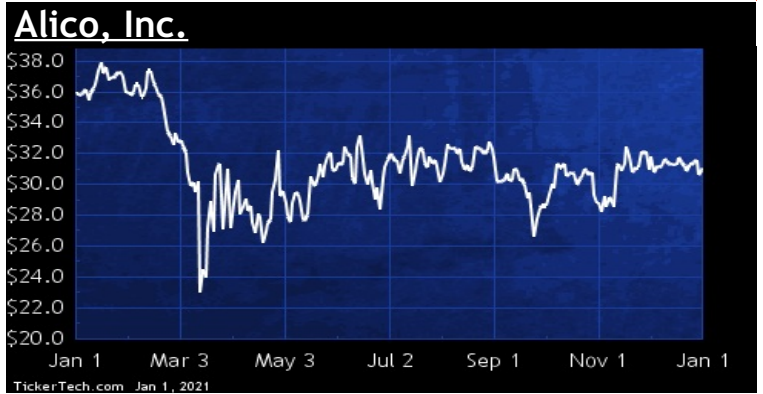
Jerash Holdings is a holding company. Through its wholly owned operating subsidiaries and variable interest entity (together the Group), the Group is principally engaged in the manufacturing and exporting of customized, ready-made sport and outerwear from knitted fabric produced in its facilities in the Hashemite Kingdom of Jordan. The Group is a manufacturer utilized by several brands and retailers, such as Walmart, Costco, Hanes, New Balance, G-III, VF Corporation, and PVH Corp. The Group's product offering consists of jackets, polo shirts, t-shirts, pants, and shorts made from knitted fabric. The Group's primary product offering is jackets.

MATERIALS

DividendRank	Symbol	Dividend	Recent Yield*
#1	ALCO	Q 0.72	2.32%
#2	LND	A 0.13	2.62%
#3	DSWL	S 0.18	6.16%
#4	EVA	Q 3.10	6.83%
#5	NTR	Q 1.80	3.74%
#6	DOW	Q 2.80	5.04%
#7	PKG	Q 4.00	2.90%
#8	ANDE	Q 0.70	2.86%
#9	IP	Q 2.05	4.12%
#10	NP	Q 1.88	3.40%

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SPOTLIGHT ON: ALCO — 2.3% YIELD



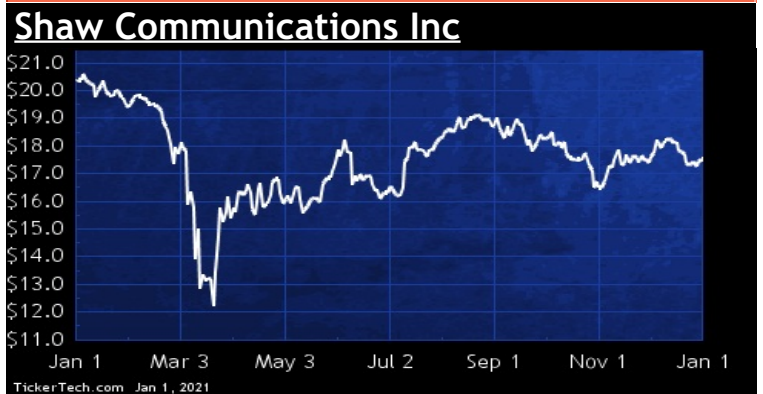
Alico is a holding company. Through its subsidiaries, Co. operates as an agribusiness and land management company. Co. has two business segments: Alico Citrus, which owns and manages citrus land in DeSoto, Polk, Collier, Hendry, Charlotte, Highlands, and Hardee Counties in the State of Florida and engages in the cultivation of citrus trees to produce citrus for delivery to the fresh and processed citrus markets; and Land Management and Other Operations, which owns and manages land in Collier, Glades, and Hendry Counties and is engaged in land leasing for recreational and grazing purposes, conservation, and mining activities.

MEDIA

DividendRank	Symbol	Dividend	Recent Yield*
#1	SJR	M 1.19	5.24%
#2	IPG	Q 1.02	4.34%
#3	JW.A	Q 1.37	3.00%
#4	NXST	Q 2.24	2.05%
#5	AHC	Q 0.16	10.60%
#6	EDUC	Q 0.40	2.60%
#7	SCHL	Q 0.60	2.40%
#8	EVC	Q 0.10	3.64%
#9	VALU	Q 0.84	2.55%
#10	FOX	S 0.46	1.59%

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SPOTLIGHT ON: SJR — 5.2% YIELD



Shaw Communications is a connectivity company. Co. provides: cable telecommunications, satellite video services and data networking (Wireline); and wireless services for voice and data communications (Wireless). Co.'s Wireline - Consumer division connects consumers in their homes and on the go with broadband Internet, Shaw Go WiFi, video (including BlueCurve TV) and home phone services. Co.'s Wireline - Business division provides business customers with a suite of connectivity and managed services, including Internet, data, WiFi and phone. Co.'s Wireless division, through Freedom Mobile, provides wireless voice and data services through wireless network.

METALS & MINING

DividendRank	Symbol	Dividend	Recent Yield*
#1	WOR	Q 1.00	1.95%
#2	NC	Q 0.77	2.93%
#3	NRP	Q 1.80	13.09%
#4	DRD	S 0.41	3.50%
#5	STLD	Q 1.00	2.71%
#6	CMCL	Q 0.40	2.52%
#7	SLGN	Q 0.48	1.29%
#8	AEM	Q 1.40	1.99%
#9	NUE	Q 1.62	3.05%
#10	BTG	Q 0.16	2.86%

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SPOTLIGHT ON: WOR — 1.9% YIELD



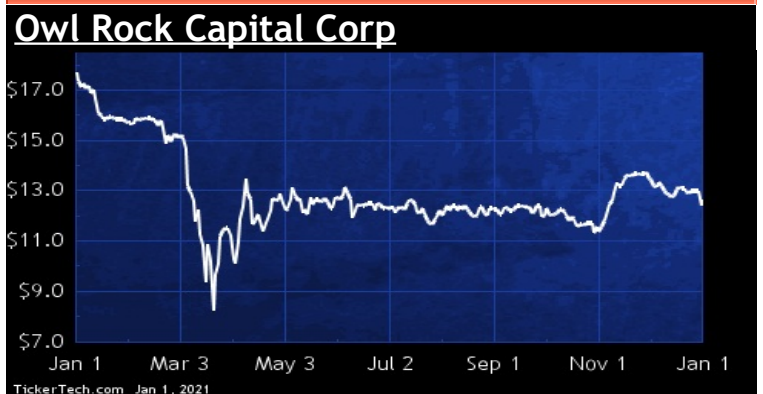
Worthington Industries is a metals manufacturing company, focused on steel processing and manufactured metal products. Co. operates two segments: Steel Processing, which buys coils of steel from integrated steel mills and mini-mills and processes them to the precise type, thickness, length, width, shape and surface quality required by customer specifications; and Pressure Cylinders, which manufactures and sells filled and unfilled pressure cylinders, tanks, hand torches, well water and expansion tanks, and oil and gas equipment along with various accessories and related products for various end-use market applications.

REAL ESTATE

DividendRank	Symbol	Dividend	Recent Yield*
#1	ORCC	Q 1.24	9.79%
#2	CMO	Q 0.60	10.33%
#3	ACRE	Q 1.32	11.08%
#4	LFT	Q 0.36	11.01%
#5	SACH	Q 0.48	11.54%
#6	CIM	Q 1.20	11.71%
#7	KREF	Q 1.72	9.60%
#8	RIOCF	M 1.44	8.51%
#9	ARR	M 1.20	11.12%
#10	ABR	Q 1.28	9.03%

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SPOTLIGHT ON: ORCC — 9.8% YIELD



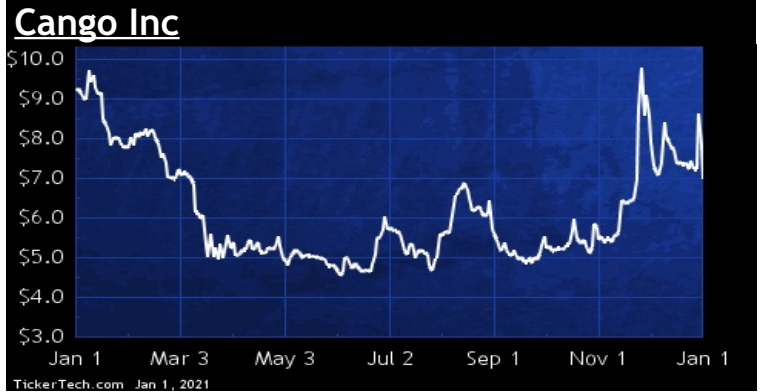
Owl Rock Capital is an externally managed, closed-end management investment company. Co.'s investment objective is to generate current income and, to a lesser extent, capital appreciation by targeting investment opportunities with favorable risk-adjusted returns.

TECHNOLOGY

DividendRank	Symbol	Dividend	Recent Yield*
#1	CANG	A 0.25	3.57%
#2	IMOS	A 1.23	5.04%
#3	CWEN	Q 1.27	3.98%
#4	SIMO	Q 1.40	2.91%
#5	STX	Q 2.68	4.31%
#6	TAIT	Q 0.16	4.92%
#7	BELFB	Q 0.28	1.86%
#8	AVGO	Q 14.40	3.29%
#9	HPE	Q 0.48	4.05%
#10	JNPR	Q 0.80	3.55%

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SPOTLIGHT ON: CANG — 3.6% YIELD



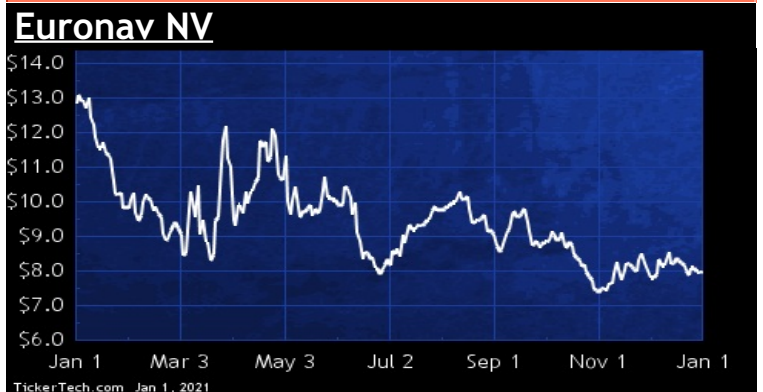
Cango is a holding company. Through its subsidiaries, Co. is engaged in the provision of automotive financing facilitation, automotive transaction facilitation, and aftermarket service facilitation in the People's Republic of China. Co.'s services consist of: automotive financing facilitation, which facilitates financing transactions from financial institutions to car buyers; automotive transaction facilitation, which facilitates automotive transactions between automotive wholesalers, dealers and car buyers; and after-market service facilitation, which facilitates after-market services to car buyers, including facilitating the sale of insurance policies from insurance brokers or companies.

TRANSPORTATION

DividendRank	Symbol	Dividend	Recent Yield*
#1	EURN	Q 0.36	4.50%
#2	FRO	Q 2.00	32.15%
#3	RTL	Q 0.80	8.44%
#4	NAT	Q 0.16	5.42%
#5	ATCO	Q 0.50	4.61%
#6	FTAI	Q 1.32	5.63%
#7	TFII	Q 1.16	1.75%
#8	AL	Q 0.64	1.44%
#9	CMRE	Q 0.40	4.83%
#10	GBX	Q 1.08	2.97%

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SPOTLIGHT ON: EURN — 4.5% YIELD



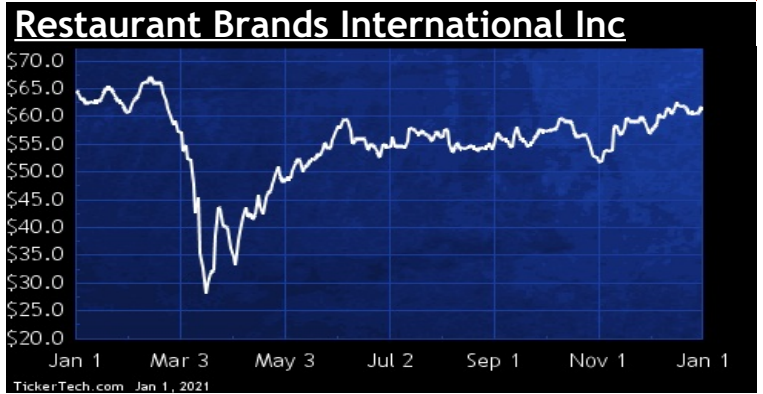
Euronav is a provider of international maritime shipping and offshore services engaged primarily in the transportation and storage of crude oil. Co. has two operating segments: the operation of crude oil tankers in the international markets (the Tankers Segment) and the floating production, storage and offloading operations (the FSO/FpSO Segment).

TRAVEL & ENTERTAINMENT

DividendRank	Symbol	Dividend	Recent Yield*
#1	QSR	Q 2.08	3.40%
#2	STAY	Q 1.40	9.45%
#3	BDL	A 0.30	1.52%
#4	CBRL	Q 5.20	3.94%
#5	WWE	Q 0.48	1.00%
#6	IGT	Q 0.80	4.72%
#7	YUMC	Q 0.48	0.84%
#8	ARKR	Q 1.00	5.16%
#9	WEN	Q 0.28	1.28%
#10	ARCO	Q 0.20	3.98%

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SPOTLIGHT ON: QSR — 3.4% YIELD



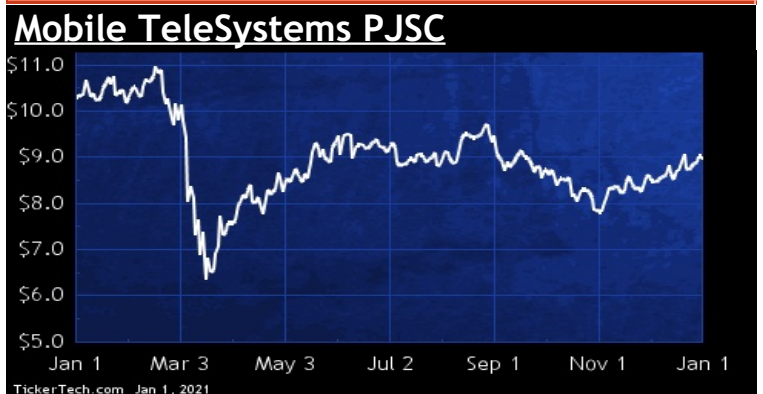
Restaurant Brands International is a holding company. Through its subsidiaries, Co. is engaged as a quick service restaurant (QSR) company with restaurants in various countries and U.S. territories. Co.'s Tim Hortons®, Burger King® and Popeyes® brands have similar franchise business models with complementary daypart mixes and product platforms. Tim Hortons restaurants are QSRs with a menu that includes coffee, tea, espresso-based hot and cold drinks, baked goods, Timbits® and bagels. Burger King restaurants are QSRs that feature flame-grilled hamburgers, chicken and other sandwiches, french fries, soft drinks and other food items. Popeyes is a quick service chicken concept restaurant.

UTILITIES

DividendRank	Symbol	Dividend	Recent Yield*
#1	MBT	Q 0.93	10.43%
#2	HHR	A 0.50	1.65%
#3	DTP	Q 3.12	6.49%
#4	OGE	Q 1.61	5.05%
#5	SOLN	Q 3.38	6.50%
#6	PNW	Q 3.32	4.15%
#7	CHL	S 1.97	6.90%
#8	AQN	Q 0.62	3.77%
#9	I	Q 2.08	7.23%
#10	GNE	Q 0.34	4.72%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: MBT — 10.4% YIELD



Mobile TeleSystems is a telecommunications provider in Russia and the Commonwealth of Independent States, providing a range of mobile and fixed line voice and data telecommunications services, including data transfer, broadband, pay-TV and various other services, including Big Data, Internet of Things, cloud services, banking services, e-commerce, as well as selling equipment, accessories and software. Co. has the following reportable segments: Russia convergent, Moscow fixed line, and MTS Bank.

