

July, 2021 – *DividendRank* Report

<http://www.dividendchannel.com/>

History has shown that the bulk of the stock market's returns are delivered by dividends. Only consistently profitable companies can afford to keep paying dividends, so profitability is of critical importance. And investors shouldn't pay too expensive a price to buy a stock, even if the company itself is strong. So therefore, dividend investors should be most interested in researching the strongest most profitable companies, that also happen to be trading at an attractive valuation.

Each month, Dividend Channel screens through our coverage universe of dividend paying stocks, to look at a variety of data – dividend history & yield, book value, quarterly earnings – and compare it to the stock's trading data to come up with certain calculations about profitability and about the stock's valuation (whether we think it looks "cheap" or "expensive"). Our proprietary DividendRank formula ranks stocks within the following 18 sectors/categories, to identify the top most "interesting" ideas that merit further research.

Business Services & Equipment

Construction

Consumer Goods

Consumer Services

Energy

ETFs & CEFs

Financial

Healthcare

Industrial

Manufacturing

Materials

Media

Metals & Mining

Real Estate

Technology

Transportation

Travel & Entertainment

Utilities

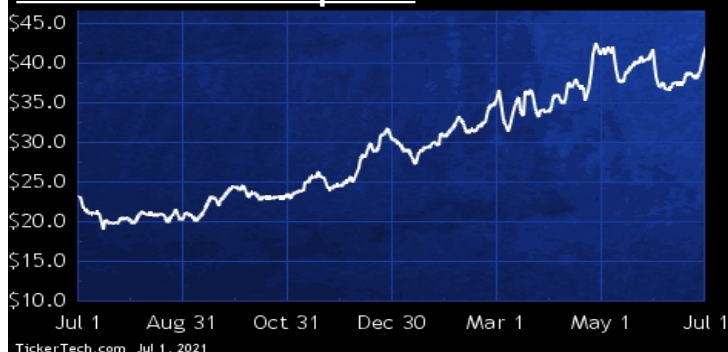
BUSINESS SERVICES & EQUIPMENT

DividendRank	Symbol	Dividend	Recent Yield*
#1	HHR	A 0.55	1.30%
#2	CCAP	Q 1.64	8.74%
#3	NEWT	Q 2.80	8.02%
#4	TRTN	Q 2.28	4.36%
#5	HCKT	Q 0.40	2.22%
#6	IRM	Q 2.47	5.85%
#7	BAH	Q 1.48	1.74%
#8	MGRC	Q 1.74	2.13%
#9	RMR	Q 1.52	3.93%
#10	ACN	Q 3.52	1.19%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: HHR — 1.3% YIELD

HeadHunter Group PLC



HeadHunter Group is a holding company. Through its subsidiaries, Co. is engaged in online recruitment platform in Russia and the CIS region and focused on connecting job seekers with employers. Co. provides potential employers and recruiters paid access to its CV database and job postings platform. Co. provides employers an ATS, benchmarking tools, such as online labor market and salary analytics and employer branding consulting, as well as recruitment process automation tools. Co. provides job seekers various fee-based career and promotional services, including CV search push-up, CV constructor and career advisory services.

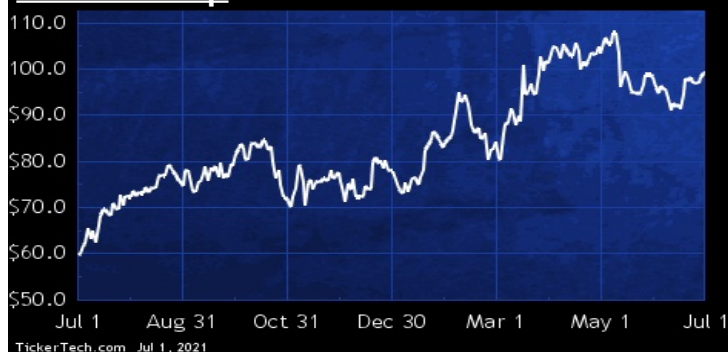
CONSTRUCTION

DividendRank	Symbol	Dividend	Recent Yield*
#1	LEN	Q 1.00	1.01%
#2	AGX	Q 1.00	2.09%
#3	KBH	Q 0.60	1.47%
#4	PHM	Q 0.56	1.03%
#5	CCS	Q 0.60	0.90%
#6	TOL	Q 0.68	1.18%
#7	HEES	Q 1.10	3.31%
#8	DHI	Q 0.80	0.89%
#9	IBP	Q 1.20	0.98%
#10	PRIM	Q 0.24	0.82%

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SPOTLIGHT ON: LEN — 1.0% YIELD

Lennar Corp



Lennar is a homebuilder in the U.S., an originator of residential and commercial mortgage loans, a provider of title insurance and closing services and a developer of multifamily rental properties. Co.'s homebuilding operations include the construction and sale of single-family attached and detached homes as well as the purchase, development and sale of residential land directly and through entities in which it has investments. Co. operates primarily under the Lennar brand name. Co. creates and participates in joint ventures that acquire and develop land for its homebuilding operations, for sale to third parties or for use in the ventures' own homebuilding operations.

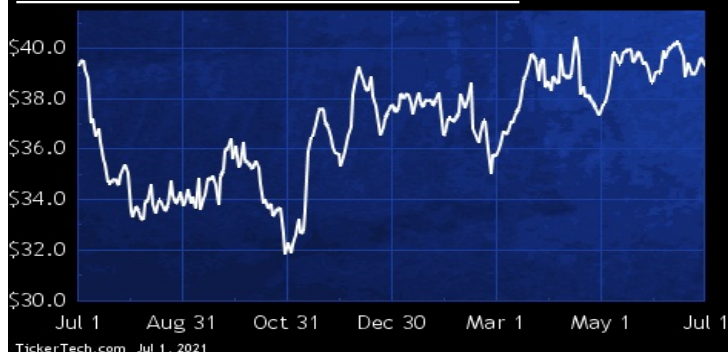
CONSUMER GOODS

DividendRank	Symbol	Dividend	Recent Yield*
#1	BTI	Q 2.98	7.59%
#2	UVV	Q 3.12	5.48%
#3	SPTN	Q 0.80	4.14%
#4	CSTE	Q 0.84	5.69%
#5	BKE	Q 1.32	2.65%
#6	IBA	S 0.85	1.84%
#7	NHTC	Q 0.80	11.44%
#8	CIX	Q 0.80	3.85%
#9	RGR	Q 3.44	3.82%
#10	HVT	Q 1.00	2.34%

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SPOTLIGHT ON: BTI – 7.6% YIELD

British American Tobacco Plc



British American Tobacco is a holding company. Through its subsidiaries, Co. is a multi-category consumer goods company that provides tobacco and nicotine products to consumers around the world. Co.'s non-combustible portfolio includes: Vuse and Vype, glo™, Velo, and Grizzly and Camel Snus. Co.'s combustible portfolio includes: Newport, Natural American Spirit, Camel, Pall Mall, Lucky Strike, Kent, Dunhill Tobacco, and Rothmans. Co. also has a portfolio of international and local brands. These combustible brands include Vogue, Viceroy, 555, Benson and Hedges, Peter Stuyvesant, Double Happiness, Kool, and Craven A, while oral brands include Granit, Mocca, and Kodiak.

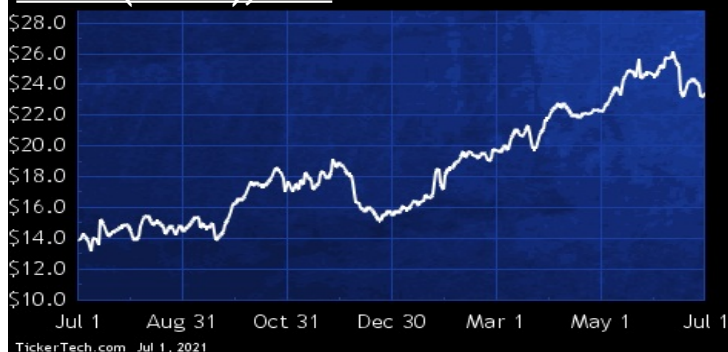
CONSUMER SERVICES

DividendRank	Symbol	Dividend	Recent Yield*
#1	HRB	Q 1.08	4.60%
#2	SCI	Q 0.84	1.57%
#3	STRA	Q 2.40	3.16%
#4	CSV	Q 0.40	1.08%
#5	GHC	Q 6.04	0.95%
#6	MINRO	Q 0.96	1.51%

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SPOTLIGHT ON: HRB – 4.6% YIELD

Block (H & R), Inc.



H&R Block provides assisted, do-it-yourself, and virtual tax return preparation solutions through multiple channels (including in-person, online and mobile applications, virtual, and desktop software) and distributes Co.-branded products and services, including those of Co.'s financial partners, to the general public primarily in the U.S., Canada, Australia, and their respective territories. Co. also provides a number of additional services, including Refund Transfers, its Peace of Mind® Extended Service Plan, H&R Block Emerald Prepaid Mastercard®, H&R Block Emerald Advance® lines of credit, Tax Identity Shield®, Refund Advance loans, and small business financial solutions.

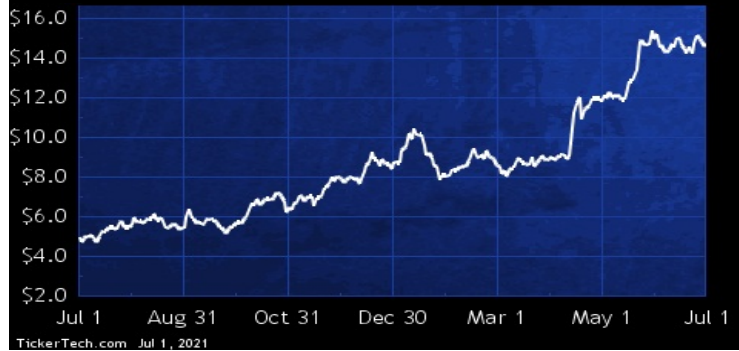
ENERGY

DividendRank	Symbol	Dividend	Recent Yield*
#1	FLNG	Q 1.60	10.85%
#2	TTE	Q 3.21	7.10%
#3	PBA	M 2.52	7.93%
#4	KNOP	Q 2.08	10.41%
#5	CNQ	Q 1.88	5.18%
#6	TRP	Q 3.48	7.03%
#7	KMI	Q 1.08	5.92%
#8	ENB	Q 2.76	6.89%
#9	CEQP	Q 2.50	8.34%
#10	TGP	Q 1.15	7.62%

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SPOTLIGHT ON: FLNG – 10.8% YIELD

Flex LNG Ltd



Flex LNG is engaged in the seaborne liquefied natural gas ("LNG") transportation through the ownership and operation of fuel efficient, fifth generation LNG carriers.

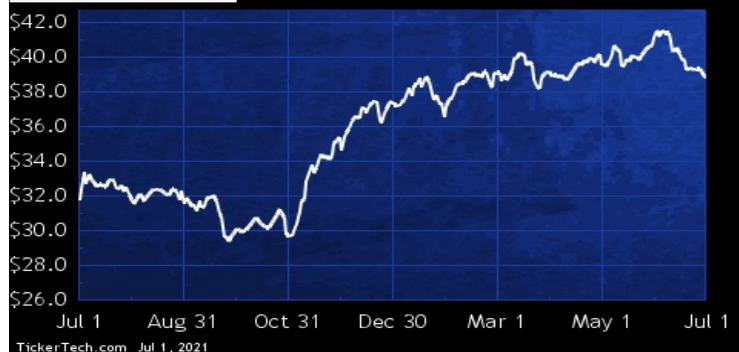
ETFs & CEFS

DividendRank	Symbol	Dividend	Recent Yield*
#1	DVYE	Q 5.21	13.41%
#2	RIV	M 2.04	11.11%
#3	OPP	M 1.90	12.22%
#4	FTF	M 0.94	10.16%
#5	RA	M 2.39	10.90%
#6	IFN	Q 2.32	10.56%
#7	FSD	M 1.32	8.38%
#8	GHY	M 1.26	7.90%
#9	DPG	Q 1.40	9.78%
#10	JQC	M 0.66	9.81%

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SPOTLIGHT ON: DVYE – 13.4% YIELD

iShares Inc. - iShares Emerging Markets Dividend ETF



The iShares Emerging Markets Dividend ETF (the "Fund") seeks to track the investment results of an index composed of relatively high dividend paying equities in emerging markets, as represented by the Dow Jones Emerging Markets Select Dividend™ Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index. As of Apr 30 2015, the Fund had total assets of \$211,561,880 and the Fund's investment portfolio was valued at \$222,532,903.

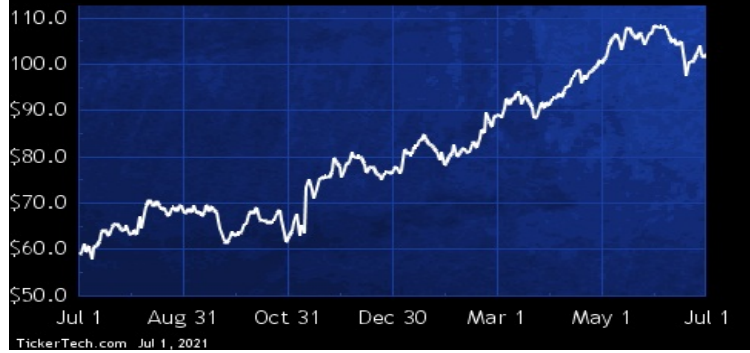
FINANCIAL

DividendRank	Symbol	Dividend	Recent Yield*
#1	PRU	Q 4.60	4.49%
#2	WSBF	Q 0.80	4.07%
#3	PSEC	M 0.72	8.58%
#4	MFC	Q 1.12	5.69%
#5	JEF	Q 1.00	2.92%
#6	SCM	M 1.00	7.94%
#7	GSBD	Q 1.80	9.18%
#8	TSLX	Q 1.64	7.39%
#9	ORI	Q 0.88	3.53%
#10	SSSS	M 3.00	22.24%

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SPOTLIGHT ON: PRU — 4.5% YIELD

Prudential Financial Inc



Prudential Financial is a holding company. Through its subsidiaries and affiliates, Co. provides a range of financial products and services, including life insurance, annuities, retirement-related products and services, mutual funds and investment management. Co. provides these products and services to individual and institutional customers. Co.'s principal operations consist of PGIM (its global investment management business), its U.S. Businesses (consisting of its U.S. Workplace Solutions, U.S. Individual Solutions, and Assurance IQ divisions), its International Businesses, the Closed Block division and its Corporate and Other operations.

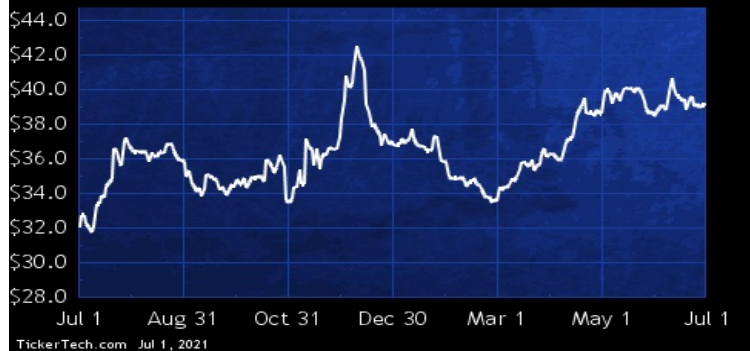
HEALTHCARE

DividendRank	Symbol	Dividend	Recent Yield*
#1	PFE	Q 1.56	3.98%
#2	ABBV	Q 5.20	4.62%
#3	GRFS	S 0.91	5.24%
#4	SNY	A 1.93	3.66%
#5	DGX	Q 2.48	1.88%
#6	BMJ	Q 1.96	2.93%
#7	GILD	Q 2.84	4.12%
#8	NVO	S 1.84	2.20%
#9	ELAT	Q 2.50	4.66%
#10	GSK	Q 2.11	5.29%

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SPOTLIGHT ON: PFE — 4.0% YIELD

Pfizer Inc



Pfizer is a research-based biopharmaceutical company. Co. is engaged in the discovering, developing, manufacturing, marketing, sales and distribution of biopharmaceutical products. Co.'s business includes: internal medicine, which includes cardiovascular metabolic and pain products; oncology, which includes products in biologics, small molecules, immunotherapies, and biosimilars for cancers; hospital, which includes Co.'s portfolio of sterile injectable and anti-infective medicines, as well as Pfizer CentreOne; vaccines, which includes vaccines brands in pneumococcal disease, meningococcal disease, tick-borne encephalitis and COVID-19; inflammation and immunology; and rare disease.

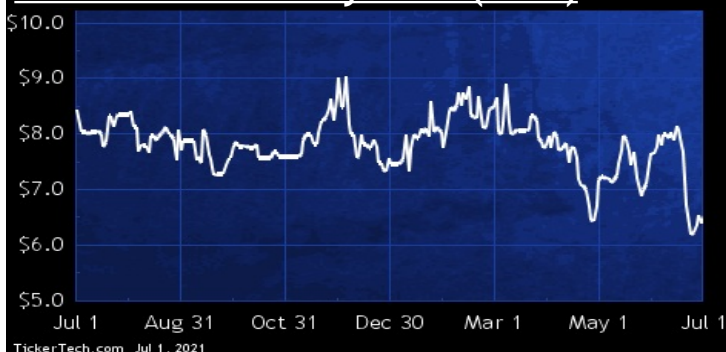
INDUSTRIAL

DividendRank	Symbol	Dividend	Recent Yield*
#1	CPAC	A 0.32	4.86%
#2	LYB	Q 4.52	4.39%
#3	WLKP	Q 1.89	7.00%
#4	LMT	Q 10.40	2.75%
#5	FF	Q 0.24	2.50%
#6	GD	Q 4.76	2.53%
#7	ITW	Q 4.56	2.04%
#8	SOI	Q 0.42	4.31%
#9	SNA	Q 4.92	2.20%
#10	HII	Q 4.56	2.16%

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SPOTLIGHT ON: CPAC — 4.9% YIELD

Cementos Pacasmayo SAA (Peru)



Cementos Pacasmayo is a cement manufacturer in the northern region of Peru. Co. produces, distributes and sells cement and cement-related materials, such as precast products and ready-mix concrete. Co.'s products are primarily used in construction. Co. also produces and sells quicklime for use in mining operations. Co. has three operating segments: cement, concrete and precast, quicklime and sales of construction supplies.

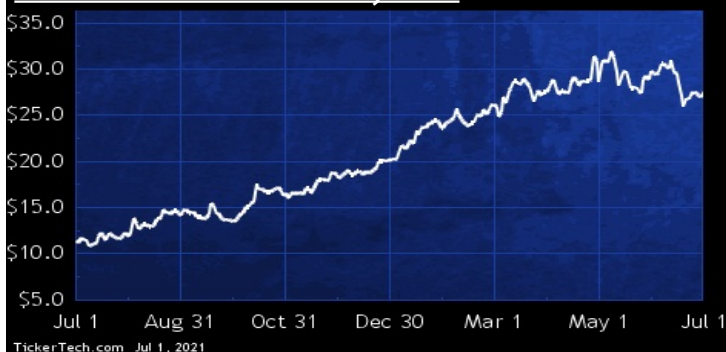
MANUFACTURING

DividendRank	Symbol	Dividend	Recent Yield*
#1	ETH	Q 1.00	3.62%
#2	LCII	Q 3.60	2.74%
#3	CRWS	Q 0.32	4.31%
#4	SGC	Q 0.48	2.01%
#5	HOFT	Q 0.72	2.08%
#6	CSCO	Q 1.48	2.79%
#7	MGA	Q 1.72	1.86%
#8	LEG	Q 1.68	3.24%
#9	GPC	Q 3.26	2.58%
#10	ALSN	Q 0.76	1.91%

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SPOTLIGHT ON: ETH — 3.6% YIELD

Ethan Allen Interiors, Inc.



Ethan Allen Interiors, through its wholly-owned subsidiary, Ethan Allen Global, Inc., and Ethan Allen Global, Inc.'s subsidiaries, is an interior design company, manufacturer and retailer in the home furnishings marketplace. Co. aligns its business into two reportable segments: Retail, which sells home furnishings and accents to consumers through a network of Co. operated design centers; and Wholesale, which is principally involved in the development of the Ethan Allen brand and encompasses all aspects of design, manufacture, sourcing, marketing, sale, and distribution of Co.'s range of home furnishings and accents. Co.'s product line includes case goods, upholstery, and home accents.

MATERIALS

DividendRank	Symbol	Dividend	Recent Yield*
#1	WFG	Q 1.00	1.40%
#2	DSWL	S 0.20	4.18%
#3	ALCO	Q 2.00	5.62%
#4	DD	Q 1.20	1.55%
#5	GLT	Q 0.56	4.01%
#6	EVA	Q 3.14	5.99%
#7	PKG	Q 4.00	2.95%
#8	ANDE	Q 0.70	2.29%
#9	SMG	Q 2.48	1.29%
#10	FMC	Q 1.92	1.77%

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SPOTLIGHT ON: WFG — 1.4% YIELD



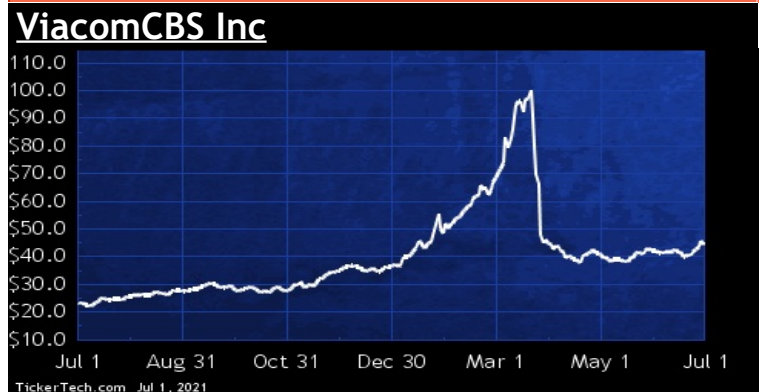
West Fraser Timber is engaged as a diversified wood products company producing lumber, LVL, MDF, plywood, pulp, newsprint, wood chips, other residuals and energy with facilities in western Canada and the southern United States. Co. hold rights to timber resources that are sufficient to supply a significant amount of the fibre required in Canadian operations and have long-term agreements for the supply of a portion of the fibre required in United States operations.

MEDIA

DividendRank	Symbol	Dividend	Recent Yield*
#1	VIAC	Q 0.96	2.12%
#2	EDUC	Q 0.40	3.22%
#3	IPG	Q 1.08	3.32%
#4	SJR	M 1.19	4.10%
#5	OMC	Q 2.80	3.50%
#6	NXST	Q 2.80	1.89%
#7	VALU	Q 0.88	2.84%
#8	TGNA	Q 0.38	2.03%
#9	ARC	Q 0.08	3.72%
#10	PSO	S 0.38	3.27%

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SPOTLIGHT ON: VIAC — 2.1% YIELD



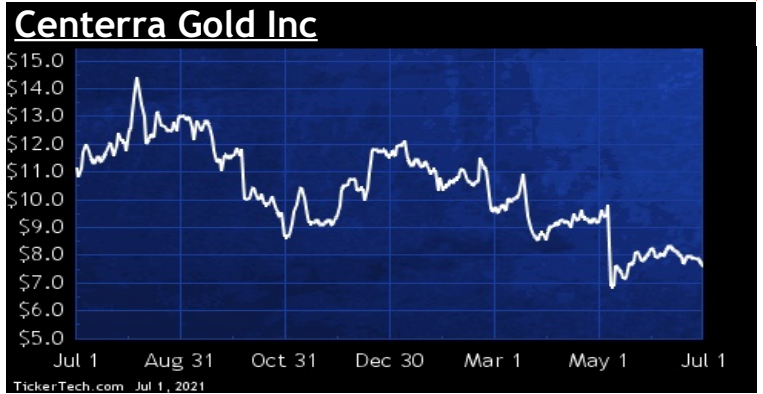
ViacomCBS is a media and entertainment company. Co.'s portfolio includes CBS, SHOWTIME, Paramount Pictures, Nickelodeon, MTV, Comedy Central, BET, Smithsonian Channel, CBS All Access and Pluto TV, among others. In addition to providing streaming services and digital video products, Co. provides capabilities in production, distribution and advertising solutions. Co.'s TV Entertainment segment operates the CBS Television Network and its domestic broadcast network. Co.'s Cable Networks segment operates a portfolio of streaming services. Co.'s Filmed Entertainment segment operates Paramount Pictures, Paramount Players, Paramount Animation and Paramount Television Studios.

METALS & MINING

DividendRank	Symbol	Dividend	Recent Yield*
#1	CGAU	Q 0.20	2.62%
#2	NRP	Q 1.80	8.49%
#3	CMCL	Q 0.48	3.97%
#4	RIO	S 6.18	7.37%
#5	BTG	Q 0.16	3.80%
#6	NC	Q 0.79	3.03%
#7	GGB	Q 0.09	1.52%
#8	AUY	Q 0.10	2.49%
#9	CMC	Q 0.48	1.56%
#10	SCCO	Q 2.80	4.35%

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SPOTLIGHT ON: CGAU – 2.6% YIELD



Centerra Gold is a Canadian-based gold mining company focuses on operating, developing, exploring and acquiring gold properties.

REAL ESTATE

DividendRank	Symbol	Dividend	Recent Yield*
#1	LFT	Q 0.36	8.55%
#2	PMT	Q 1.88	8.93%
#3	ACRE	Q 1.32	8.99%
#4	NREF	Q 1.90	9.10%
#5	CTO	Q 4.00	7.47%
#6	CMO	Q 0.60	9.77%
#7	EARN	Q 1.20	10.20%
#8	KREF	Q 1.72	7.95%
#9	RC	Q 1.68	10.59%
#10	DX	M 1.56	8.36%

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SPOTLIGHT ON: LFT – 8.6% YIELD



Hunt Companies Finance Trust is a real estate investment trust. Co. is focused primarily on investing in, financing and managing a portfolio of commercial real estate debt investments. Co. primarily invests in floating rate commercial mortgage loans with a focus on middle-market multi-family assets. Co. may also invest in other commercial real estate-related investments including mezzanine loans, preferred equity, commercial mortgage-backed securities, fixed rate loans, construction loans and other commercial real estate debt instruments. Co. is externally managed by OREC Investment Management, LLC.

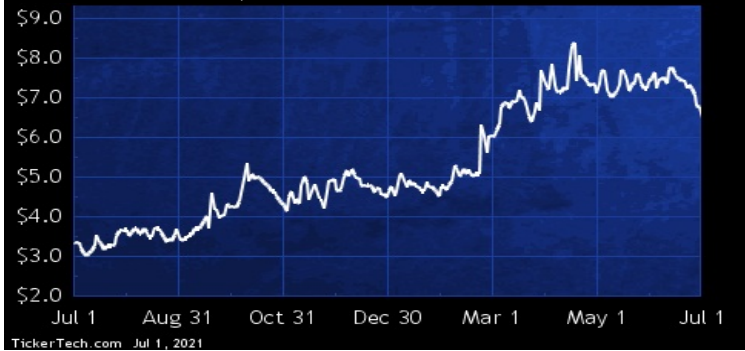
TECHNOLOGY

DividendRank	Symbol	Dividend	Recent Yield*
#1	NL	Q 0.24	3.69%
#2	XRX	Q 1.00	4.26%
#3	TSM	Q 1.98	1.65%
#4	CWEN	Q 1.32	4.97%
#5	MNDO	A 0.26	8.36%
#6	GLW	Q 0.96	2.35%
#7	HPE	Q 0.48	3.29%
#8	AVT	Q 0.88	2.20%
#9	AVGO	Q 14.40	3.02%
#10	TAIT	Q 0.16	3.17%

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SPOTLIGHT ON: NL — 3.7% YIELD

NL Industries, Inc.



NL Industries is a holding company. Co. operates in the component products industry through its majority-owned subsidiary, CompX International Inc. (CompX). Co. operates in the chemicals industry through its noncontrolling interest in Kronos Worldwide, Inc. (Kronos). Through CompX, Co. manufactures mechanical and electrical cabinet locks and other locking mechanisms used in a variety of applications including ignition systems, mailboxes, file cabinets, desk drawers, tool storage cabinets, electronic circuit panels, storage compartments, and gas station security. Kronos is a producer and marketer of titanium dioxide pigments, a base industrial product used in a range of applications.

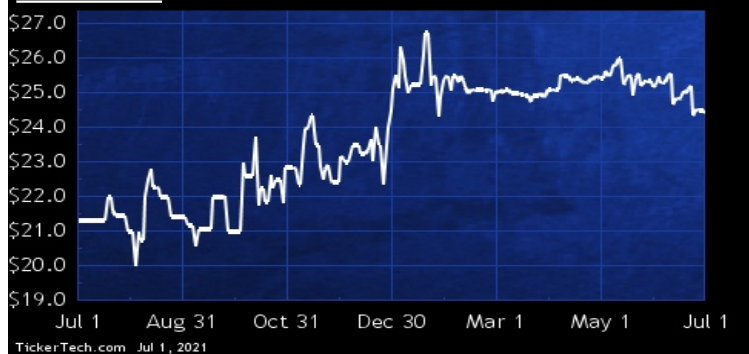
TRANSPORTATION

DividendRank	Symbol	Dividend	Recent Yield*
#1	AIRTP	Q 2.00	8.19%
#2	NMM	Q 0.20	0.68%
#3	MATX	Q 1.20	1.88%
#4	DAC	Q 2.00	2.60%
#5	SBLK	Q 1.20	5.23%
#6	NAT	Q 0.08	2.44%
#7	GOGL	Q 1.00	9.06%
#8	AL	Q 0.64	1.53%
#9	TRN	Q 0.84	3.12%
#10	ATCO	Q 0.50	3.51%

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SPOTLIGHT ON: AIRTP — 8.2% YIELD

Air T Inc



Air T is a holding company. Through its subsidiaries, Co. operates the following industry segments: overnight air cargo, which operates in the air express delivery services industry; ground equipment sales, which manufactures and provides mobile deicers and other equipment products; commercial jet engines and parts, which provides commercial aircraft disassembly/part-out services; commercial aircraft parts sales; procurement services and overhaul and repair services to airlines and commercial aircraft companies; and printing equipment and maintenance, which designs, manufactures and sells digital print production equipment and provides maintenance services to commercial customers.

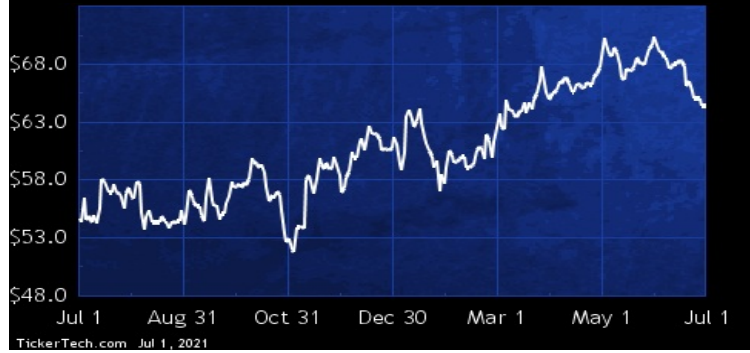
TRAVEL & ENTERTAINMENT

DividendRank	Symbol	Dividend	Recent Yield*
#1	QSR	Q 2.12	3.29%
#2	DRI	Q 4.40	3.01%
#3	WEN	Q 0.40	1.71%
#4	WWE	Q 0.48	0.83%
#5	CBRL	Q 4.00	2.69%
#6	TXRH	Q 1.60	1.66%
#7	WH	Q 0.64	0.89%
#8	YUMC	Q 0.48	0.72%
#9	TACO	Q 0.16	1.60%
#10	ARMK	Q 0.44	1.18%

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SPOTLIGHT ON: QSR — 3.3% YIELD

Restaurant Brands International Inc



Restaurant Brands International is a holding company. Through its subsidiaries, Co. is engaged as a quick service restaurant (QSR) company with approximately 27,000 restaurants in more than 100 countries and U.S. territories as of Dec. 31, 2020. Co.'s Tim Hortons®, Burger King® and Popeyes® brands have similar franchise business models with complementary daypart mixes and product platforms.

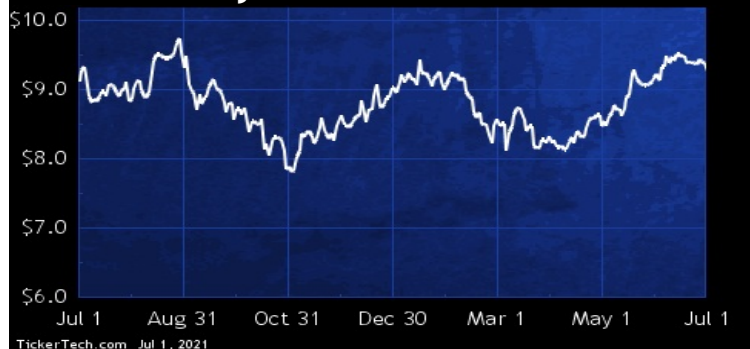
UTILITIES

DividendRank	Symbol	Dividend	Recent Yield*
#1	MBT	Q 0.93	10.08%
#2	ORAN	S 1.19	10.40%
#3	I	Q 2.08	7.23%
#4	CIG	A 0.11	4.62%
#5	SOLN	Q 3.38	6.67%
#6	SGU	Q 0.57	5.09%
#7	TKC	A 0.12	2.51%
#8	DTP	Q 3.12	6.32%
#9	KEN	A 1.86	5.38%
#10	SR	Q 2.60	3.60%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: MBT — 10.1% YIELD

Mobile TeleSystems PJSC



Mobile TeleSystems is a telecommunications provider in Russia and the Commonwealth of Independent States, providing a range of mobile and fixed line voice and data telecommunications services, including data transfer, broadband, pay-TV and various other services, including Big Data, Internet of Things, cloud services, banking services, e-commerce, as well as selling equipment, accessories and software. Co. has the following reportable segments: Russia convergent, Moscow fixed line, and MTS Bank.

