

March, 2021 – *DividendRank* Report

<http://www.dividendchannel.com/>

History has shown that the bulk of the stock market's returns are delivered by dividends. Only consistently profitable companies can afford to keep paying dividends, so profitability is of critical importance. And investors shouldn't pay too expensive a price to buy a stock, even if the company itself is strong. So therefore, dividend investors should be most interested in researching the strongest most profitable companies, that also happen to be trading at an attractive valuation.

Each month, Dividend Channel screens through our coverage universe of dividend paying stocks, to look at a variety of data – dividend history & yield, book value, quarterly earnings – and compare it to the stock's trading data to come up with certain calculations about profitability and about the stock's valuation (whether we think it looks "cheap" or "expensive"). Our proprietary DividendRank formula ranks stocks within the following 18 sectors/categories, to identify the top most "interesting" ideas that merit further research.

[Business Services & Equipment](#)

[Construction](#)

[Consumer Goods](#)

[Consumer Services](#)

[Energy](#)

[ETFs & CEFs](#)

[Financial](#)

[Healthcare](#)

[Industrial](#)

[Manufacturing](#)

[Materials](#)

[Media](#)

[Metals & Mining](#)

[Real Estate](#)

[Technology](#)

[Transportation](#)

[Travel & Entertainment](#)

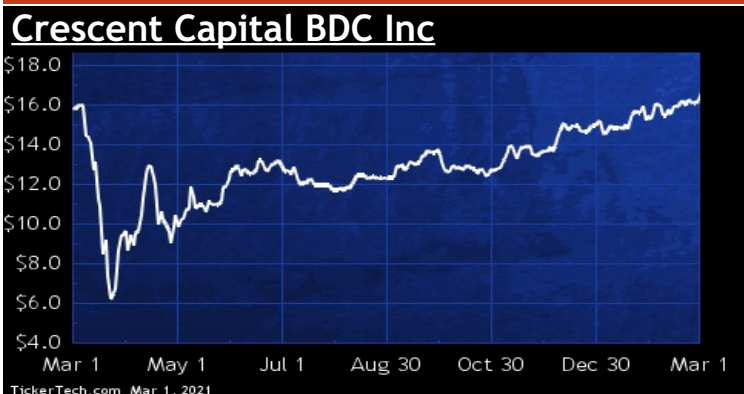
[Utilities](#)

BUSINESS SERVICES & EQUIPMENT

DividendRank	Symbol	Dividend	Recent Yield*
#1	CCAP	Q 1.64	9.85%
#2	TRTN	Q 2.28	3.95%
#3	IRM	Q 2.47	7.11%
#4	MGRC	Q 1.74	2.24%
#5	NEWT	Q 2.00	8.70%
#6	RGP	Q 0.56	4.39%
#7	CZZ	A 0.11	0.61%
#8	KFRC	Q 0.92	1.79%
#9	HCSG	Q 0.82	2.90%
#10	RELX	S 0.94	4.00%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: CCAP — 9.8% YIELD



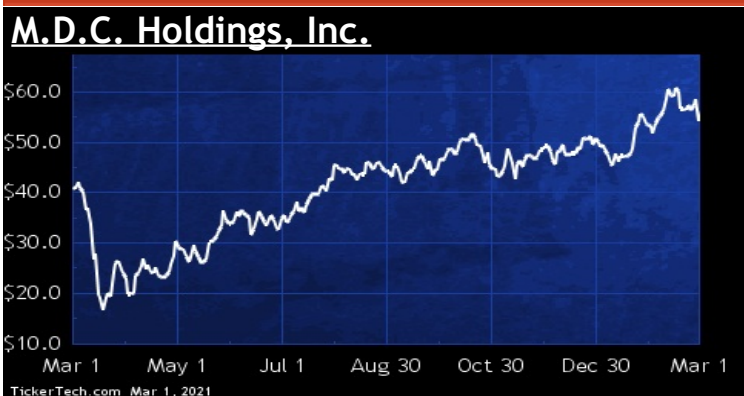
Crescent Capital BDC is an externally managed, closed-end, non-diversified management investment company. Co.'s primary investment objective is to maximize the total return to its stockholders in the form of current income and capital appreciation through debt and related equity investments.

CONSTRUCTION

DividendRank	Symbol	Dividend	Recent Yield*
#1	MDC	Q 1.60	2.83%
#2	PHM	Q 0.56	1.24%
#3	LEN	Q 1.00	1.21%
#4	KBH	Q 0.60	1.49%
#5	DHI	Q 0.80	1.04%
#6	AGX	Q 1.00	2.00%
#7	HEES	Q 1.10	3.56%
#8	IBP	Q 1.20	1.10%
#9	FIX	Q 0.46	0.74%
#10	PRIM	Q 0.24	0.72%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: MDC — 2.8% YIELD



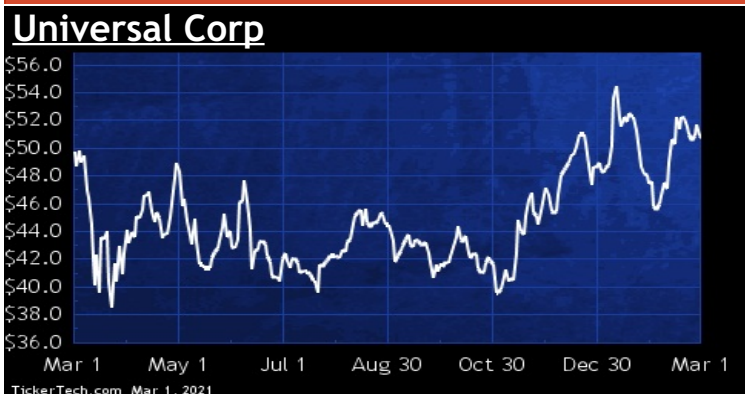
M.D.C. Holdings is engaged in the homebuilding and financial services. Co.'s homebuilding operations consist of its subsidiaries that purchase finished lots or develop lots to the extent necessary for the construction and sale of single-family detached homes to first-time and first-time move-up homebuyers. Co.'s financial services operations include: HomeAmerican Mortgage Corporation, which originates mortgage loans for its homebuyers; and Allegiant Insurance Company, Inc., A Risk Retention Group, which provides insurance coverage to its homebuilding subsidiaries on homes that have been delivered and various of its subcontractors for completed work on those delivered homes.

CONSUMER GOODS

DividendRank	Symbol	Dividend	Recent Yield*
#1	UVV	Q 3.08	6.06%
#2	BTI	Q 2.98	8.51%
#3	KHC	Q 1.60	4.40%
#4	MTEX	Q 0.64	3.60%
#5	RGR	Q 2.84	4.16%
#6	SPTN	Q 0.77	4.22%
#7	HVT	Q 0.88	2.43%
#8	GIX	Q 0.72	5.11%
#9	BGFV	Q 0.40	2.96%
#10	NHTC	Q 0.80	11.83%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: UVV – 6.1% YIELD



Universal is a holding company. Through its subsidiary, Co. is engaged in supplying leaf tobacco. Co.'s primary business is procuring, financing, processing, packing, storing, and shipping leaf tobacco for sale to manufacturers of consumer tobacco products. In addition to its leaf tobacco business, Co. is involved in other tobacco and agribusiness activities. Co.'s wholly-owned subsidiary, AmeriNic, Inc. produces liquid nicotine for tobacco products. Co.'s wholly owned subsidiary, Global Laboratory Services, Inc., provides testing for crop protection agents and tobacco constituents in seed, leaf, and finished products, including e-cigarette liquids and vapors.

CONSUMER SERVICES

DividendRank	Symbol	Dividend	Recent Yield*
#1	BEDU	A 0.12	1.84%
#2	SCI	Q 0.84	1.76%
#3	GHC	Q 6.04	1.01%
#4	STRA	Q 2.40	2.64%
#5	CSV	Q 0.40	1.21%
#6	MNRO	Q 0.88	1.42%
#7	TRU	Q 0.30	0.36%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: BEDU – 1.8% YIELD



Bright Scholar Education Holdings is a holding company. Through its subsidiaries, Co. is engaged in the provision of private fundamental education and complementary education services including kindergarten, primary, middle, high school and international programs and services including independent schools and colleges in United Kingdom, the United States and Canada. Co. provides a range of internationally-accredited curricula in its international schools. Co. tailors the delivery of coursework to support learning outcomes for Co.'s students and prepare them for higher education overseas.

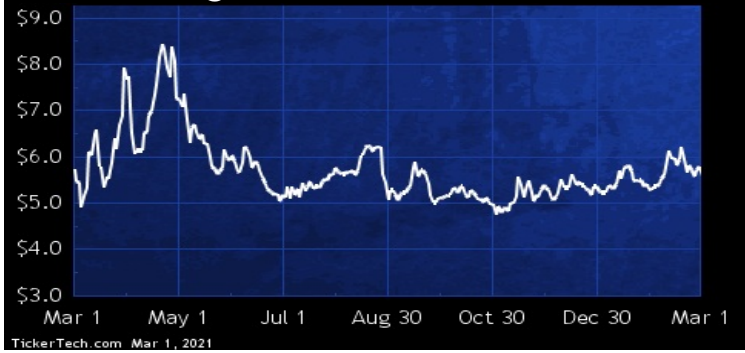
ENERGY

DividendRank	Symbol	Dividend	Recent Yield*
#1	DHT	Q 0.20	3.58%
#2	CEQP	Q 2.50	11.39%
#3	PBA	M 2.52	7.88%
#4	KNOP	Q 2.08	12.52%
#5	SFL	Q 0.60	7.96%
#6	ENB	Q 2.63	7.77%
#7	TRP	Q 3.48	6.55%
#8	KMI	Q 1.05	7.14%
#9	FLNG	Q 1.20	13.38%
#10	TRMD	S 1.70	20.46%

*(updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: DHT — 3.6% YIELD

DHT Holdings Inc



DHT Holdings operate a fleet of crude oil tankers. As of Mar. 19, 2020, Co.'s fleet consisted of 27 very large crude carrier (VLCC) crude oil tankers, all of which are wholly owned by Co. VLCCs are tankers ranging in size from 200,000 to 320,000 deadweight tons. Co. operates its vessels through its wholly owned management companies in Monaco, Singapore and Oslo, Norway.

ETFs & CEFS

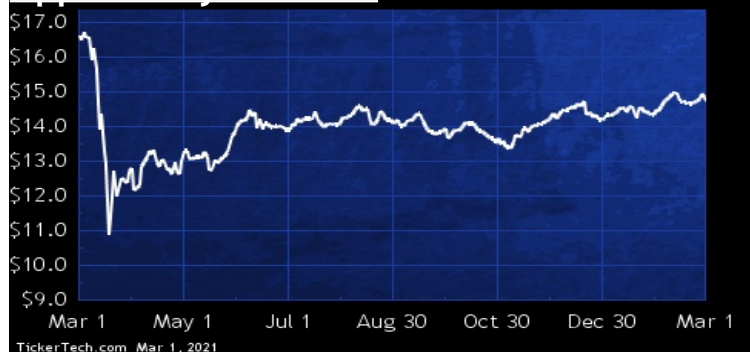
DividendRank	Symbol	Dividend	Recent Yield*
#1	OPP	M 1.90	12.91%
#2	RIV	M 2.04	11.95%
#3	RA	M 2.39	11.80%
#4	VGI	M 1.20	10.04%
#5	FSD	M 1.32	8.87%
#6	JQC	M 0.87	13.51%
#7	DPG	Q 1.40	10.73%
#8	FCT	M 1.26	10.31%
#9	PCF	M 0.94	11.22%
#10	EDI	M 0.96	10.85%

*(updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: OPP — 12.9% YIELD

RiverNorth/DoubleLine Strategic

Opportunity Fund Inc



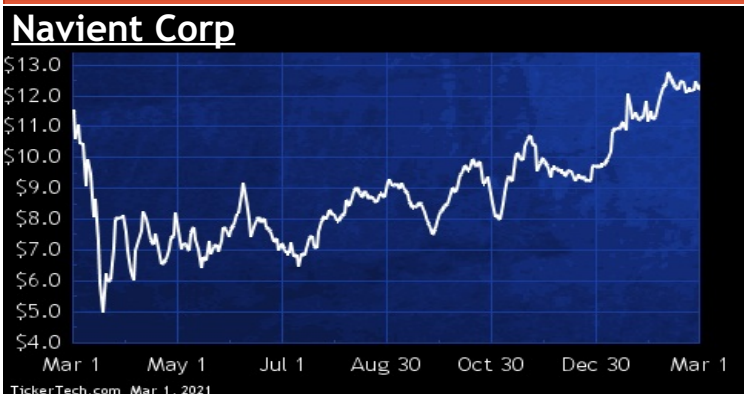
RiverNorth/DoubleLine Strategic Opportunity is an investment company with an investment objective to seek current income and overall total return. The Fund seeks to achieve its investment objective by allocating its Managed Assets among two principal strategies; under normal market conditions, the Fund may allocate between 10% and 35% of its Managed Assets to the Tactical Closed-End Fund Income Strategy and 65% to 90% of its Managed Assets to the Opportunistic Income Strategy.

FINANCIAL

DividendRank	Symbol	Dividend	Recent Yield*
#1	NAVI	Q 0.64	5.17%
#2	EIG	Q 1.00	3.00%
#3	RSF	M 1.83	10.50%
#4	ORI	Q 0.88	4.55%
#5	TD	Q 3.16	4.13%
#6	AEL	A 0.32	1.16%
#7	WSBF	Q 0.80	4.12%
#8	PFBI	Q 0.60	3.86%
#9	FHN	Q 0.60	3.70%
#10	BBDC	Q 0.76	7.84%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: NAVI – 5.2% YIELD



Navient is a provider of education loan management and business processing solutions. Co.'s segments include: Federal Education Loans, in which Co. holds and acquires Federal Family Education Loan Program Loans and performs servicing and asset recovery services on its own loan portfolio, federal education loans owned by the United States Department of Education and other institutions; Consumer Lending, in which Co. holds, originates and acquires consumer loans and performs servicing activities on its own education loan portfolio; and Business Processing, which performs revenue cycle management and business processing services for non-education related government and healthcare clients.

HEALTHCARE

DividendRank	Symbol	Dividend	Recent Yield*
#1	FMS	A 0.72	2.08%
#2	ABBV	Q 5.20	4.83%
#3	DGX	Q 2.48	2.15%
#4	NHC	Q 2.08	2.99%
#5	NVS	A 3.38	3.93%
#6	CAH	Q 1.94	3.77%
#7	GILD	Q 2.84	4.63%
#8	MRK	Q 2.60	3.58%
#9	AMGN	Q 7.04	3.13%
#10	GSK	Q 2.51	7.47%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: FMS – 2.1% YIELD



Fresenius Medical Care is a kidney dialysis company. Co. provides dialysis care and related services to persons who suffer from end stage renal disease as well as other health care services. Co. develops and manufactures a variety of health care products, which includes both dialysis and non-dialysis products. Co.'s dialysis products include dialysis machines, water treatment systems and disposable products while its non-dialysis products include acute cardiopulmonary and apheresis products. Co. sells its health care products to customers in around 150 countries and it also uses them in its own health care service operations.

INDUSTRIAL

DividendRank	Symbol	Dividend	Recent Yield*
#1	WLKP	Q 1.89	8.02%
#2	HII	Q 4.56	2.59%
#3	APOG	Q 0.80	2.14%
#4	LMT	Q 10.40	3.15%
#5	SNA	Q 4.92	2.42%
#6	IFFT	Q 3.00	6.15%
#7	ITW	Q 4.56	2.26%
#8	GD	Q 4.40	2.69%
#9	CC	Q 1.00	4.25%
#10	PLOW	Q 1.14	2.37%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: WLKP — 8.0% YIELD



Westlake Chemical Partners is a limited partnership that operates, acquires and develops ethylene production facilities and related assets. Co.'s business and operations are conducted through its subsidiary, Westlake Chemical OpCo LP (OpCo). OpCo sells ethylene to Westlake Chemical Corporation and others, as well as co-products of ethylene production, including propylene, crude butadiene, pyrolysis gasoline and hydrogen.

MANUFACTURING

DividendRank	Symbol	Dividend	Recent Yield*
#1	BSET	Q 0.50	2.37%
#2	LEG	Q 1.60	3.70%
#3	GILT	A 0.63	4.51%
#4	LCII	Q 3.00	2.13%
#5	CSCO	Q 1.48	3.30%
#6	ALSN	Q 0.76	2.00%
#7	GPC	Q 3.26	3.09%
#8	HOFT	Q 0.72	2.13%
#9	CRWS	Q 0.32	4.19%
#10	PII	Q 2.52	2.14%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: BSET — 2.4% YIELD



Bassett Furniture Industries is a retailer, manufacturer and marketer of home furnishings. Co.'s products are sold primarily through a network of Co.-owned and licensee-owned stores under the Bassett Home Furnishings (BHF) name. Co.'s wholesale home furnishings segment is involved principally in the design, manufacture, sourcing, sale and distribution of furniture products to a network of BHF stores (Co.-owned retail stores and licensee-owned stores) and independent furniture retailers. Co.'s retail segment consists of Co.-owned and operated BHF stores. Co.'s logistical services segment provides network line haul freight (middle mile); and warehousing, distribution and inventory management.

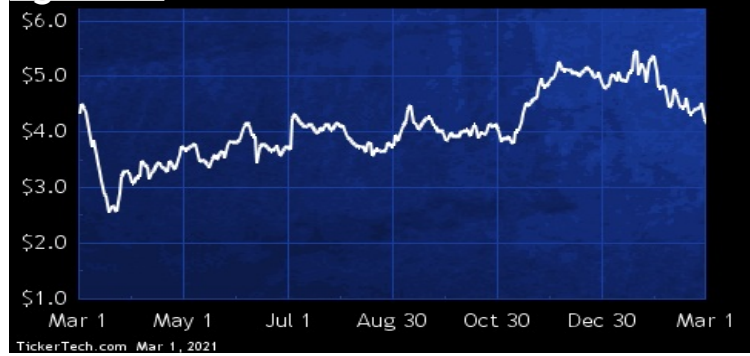
MATERIALS

DividendRank	Symbol	Dividend	Recent Yield*
#1	LND	A 0.13	3.15%
#2	EVA	Q 3.12	5.88%
#3	DSWL	S 0.18	4.95%
#4	NTR	Q 1.84	3.41%
#5	DOW	Q 2.80	4.72%
#6	PKG	Q 4.00	3.03%
#7	SON	Q 1.80	3.02%
#8	IP	Q 2.05	4.13%
#9	ANDE	Q 0.70	2.68%
#10	NP	Q 1.88	3.40%

*(updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: LND — 3.1% YIELD

Brasilagro Cia Brasileira De Propriedades Agricolas



BrasilAgro - Companhia Brasileira de Propriedades Agricolas is focused on the acquisition, development and exploration of agricultural properties. Co. is involved in several farming activities, including grains and sugarcane production and cattle raising. Co. has five segments, namely: real estate, which presents the P&L from operations carried out in its subsidiaries; grains, which is engaged in the production and sale of soybean and corn; sugarcane, which includes the sale of the raw product; cattle raising, which consists of producing and selling beef calves after weaning; and cotton, which is engaged primarily in the production and sale of cotton lint and seed.

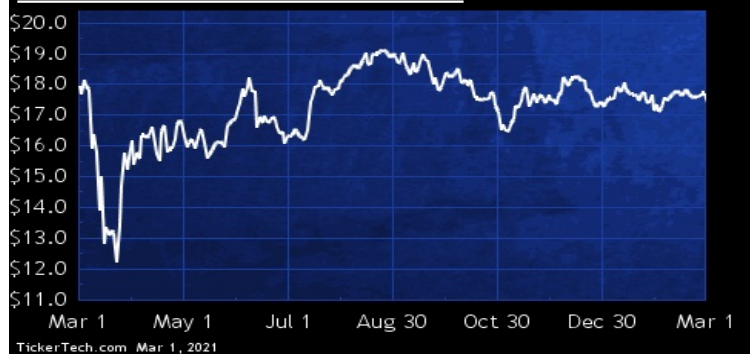
MEDIA

DividendRank	Symbol	Dividend	Recent Yield*
#1	SJR	M 1.19	5.40%
#2	EDUC	Q 0.40	2.56%
#3	NXST	Q 2.80	2.04%
#4	IPG	Q 1.08	4.13%
#5	VALU	Q 0.84	2.91%
#6	ARC	Q 0.08	3.79%
#7	CMCSA	Q 1.00	1.90%
#8	JW.A	Q 1.37	2.60%
#9	AHC	Q 0.16	7.84%
#10	OMC	Q 2.80	4.07%

*(updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: SJR — 5.4% YIELD

Shaw Communications Inc



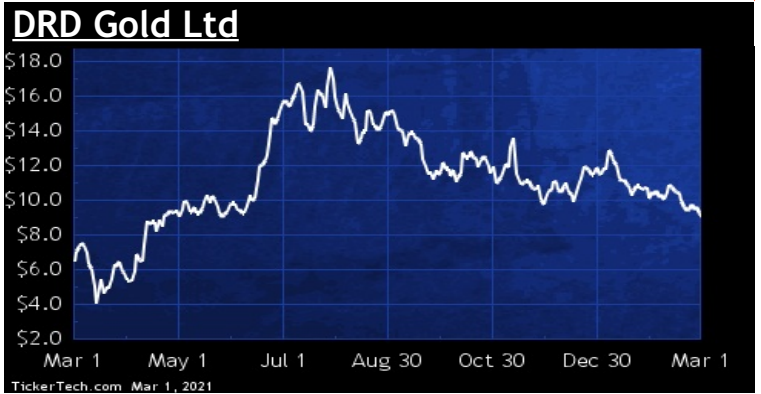
Shaw Communications is a connectivity company. Co. provides: cable telecommunications, satellite video services and data networking (Wireline); and wireless services for voice and data communications (Wireless). Co.'s Wireline - Consumer division connects consumers in their homes and on the go with broadband Internet, Shaw Go WiFi, video (including BlueCurve TV) and home phone services. Co.'s Wireline - Business division provides business customers with a suite of connectivity and managed services, including Internet, data, WiFi and phone. Co.'s Wireless division, through Freedom Mobile, provides wireless voice and data services through wireless network.

METALS & MINING

DividendRank	Symbol	Dividend	Recent Yield*
#1	DRD	S 0.54	5.95%
#2	GFI	S 0.44	5.37%
#3	CMCL	Q 0.44	3.11%
#4	SCCO	Q 2.40	3.36%
#5	NRP	Q 1.80	10.21%
#6	AEM	Q 1.40	2.51%
#7	AUY	Q 0.10	2.62%
#8	BTG	Q 0.16	3.67%
#9	SLGN	Q 0.56	1.49%
#10	STLD	Q 1.04	2.50%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: DRD — 6.0% YIELD



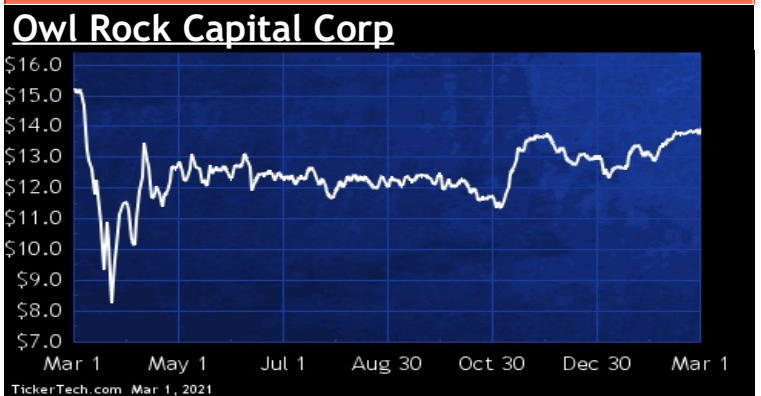
DRDGOLD is a mining company focused on treatment of surface gold tailings. Co. is engaged in the retreatment of mine dump sand tailings dams. Co. reclaims mine tailings mainly by way of high pressure hydromechanical mining. Reclaimed gold bearing materials are transported through a network of pipelines to its metallurgical plants and process water returned by way of a closed circuit to the reclamation sites. After processing, the ensuing residue tail is disposed of on tailings storage facilities.

REAL ESTATE

DividendRank	Symbol	Dividend	Recent Yield*
#1	ORCC	Q 1.24	8.87%
#2	ACRE	Q 1.32	9.56%
#3	CMO	Q 0.60	10.47%
#4	CXP	Q 0.84	5.95%
#5	LFT	Q 0.36	11.01%
#6	NREF	Q 1.90	10.22%
#7	KREF	Q 1.72	9.33%
#8	FSP	Q 0.36	7.26%
#9	ARR	M 1.20	9.94%
#10	BPY	Q 1.33	7.81%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: ORCC — 8.9% YIELD



Owl Rock Capital is an externally managed, closed-end management investment company. Co.'s investment objective is to generate current income and, to a lesser extent, capital appreciation by targeting investment opportunities with favorable risk-adjusted returns.

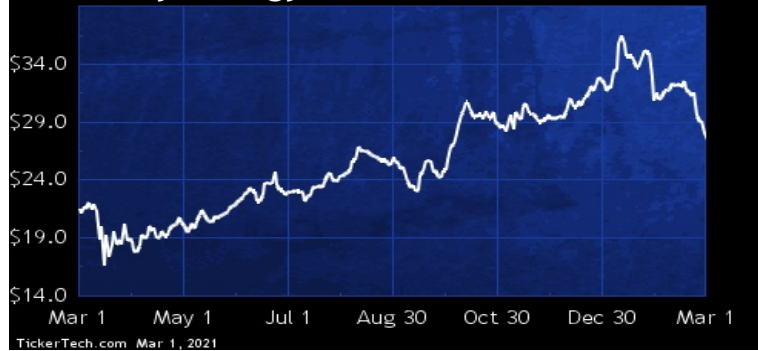
TECHNOLOGY

DividendRank	Symbol	Dividend	Recent Yield*
#1	CWEN	Q 1.30	4.72%
#2	IMOS	A 1.23	4.60%
#3	DOX	Q 1.44	1.90%
#4	STX	Q 2.68	3.66%
#5	SIMO	Q 1.40	2.36%
#6	ADP	Q 3.72	2.14%
#7	ATHM	A 0.87	0.76%
#8	TAIT	Q 0.16	3.36%
#9	INTC	Q 1.39	2.29%
#10	IBM	Q 6.52	5.48%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: CWEN — 4.7% YIELD

Clearway Energy Inc



Clearway Energy is a holding company. Through its subsidiaries, Co. is a publicly-traded energy infrastructure investor in and owner of contracted assets across North America. Co.'s asset portfolio includes wind, solar and natural gas-fired power generation facilities, as well as district energy systems. Co. also owns thermal infrastructure assets which provide steam, hot and/or chilled water, and, in some instances, electricity to commercial businesses, universities, hospitals and governmental units in multiple locations. Co.'s businesses are segregated based on conventional power generation, renewable businesses which consist of solar and wind, and the thermal and chilled water business.

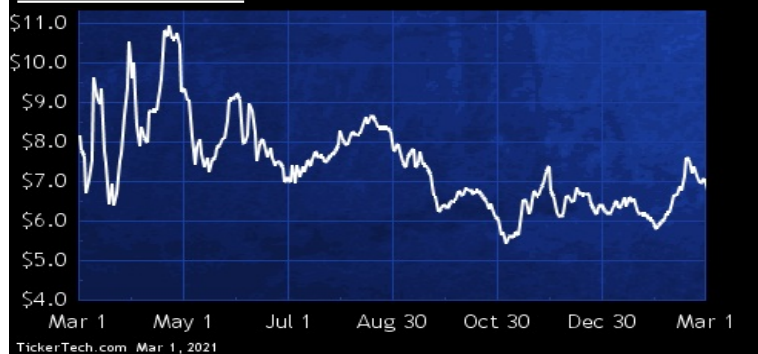
TRANSPORTATION

DividendRank	Symbol	Dividend	Recent Yield*
#1	FRO	Q 2.00	29.54%
#2	RTL	Q 0.80	7.27%
#3	EURN	Q 0.12	1.36%
#4	NAT	Q 0.16	5.39%
#5	FTAI	Q 1.32	4.94%
#6	AL	Q 0.64	1.40%
#7	NNA	Q 0.20	5.17%
#8	CHRW	Q 2.04	2.25%
#9	CMRE	Q 0.40	4.15%
#10	SNDR	Q 0.28	1.21%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: FRO — 29.5% YIELD

Frontline Ltd



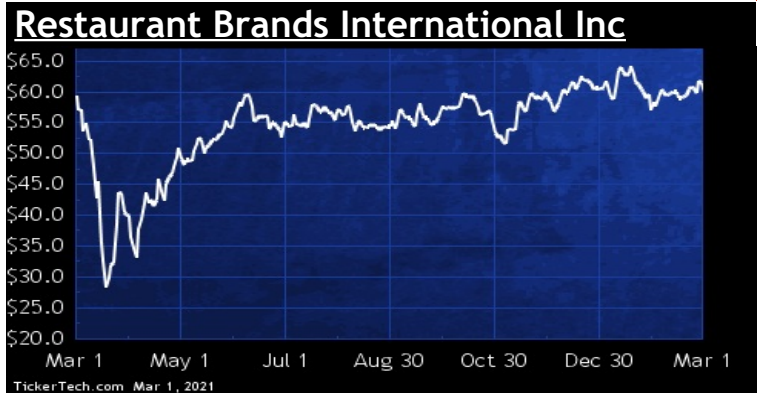
Frontline is a holding company. Through its subsidiaries, Co. is engaged primarily in the ownership and operation of oil and product tankers. Co. operates through subsidiaries located in Bermuda, India, Liberia, the Marshall Islands, Norway, the United Kingdom and Singapore. Co. is also involved in the charter, purchase and sale of vessels. Co. operates one reportable segment: tankers. The tankers segment includes crude oil tankers and product tankers. Co. operates oil tankers of two sizes: very large crude carriers and Suezmax tankers.

TRAVEL & ENTERTAINMENT

DividendRank	Symbol	Dividend	Recent Yield*
#1	QSR	Q 2.12	3.54%
#2	STAY	Q 1.40	8.70%
#3	YUMC	Q 0.48	0.80%
#4	WEN	Q 0.36	1.76%
#5	TACO	Q 0.16	1.59%
#6	CBRL	Q 5.20	3.36%
#7	WWE	Q 0.48	0.97%
#8	WH	Q 0.64	0.98%
#9	ARMK	Q 0.44	1.19%
#10	CHDN	A 0.62	0.27%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: QSR — 3.5% YIELD



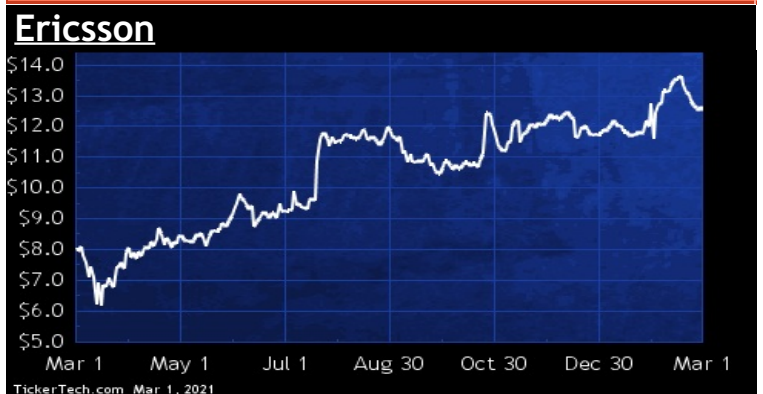
Restaurant Brands International is a holding company. Through its subsidiaries, Co. is engaged as a quick service restaurant (QSR) company with approximately 27,000 restaurants in more than 100 countries and U.S. territories as of Dec. 31, 2020. Co.'s Tim Hortons®, Burger King® and Popeyes® brands have similar franchise business models with complementary daypart mixes and product platforms.

UTILITIES

DividendRank	Symbol	Dividend	Recent Yield*
#1	ERIC	S 0.24	1.92%
#2	MBT	Q 0.93	11.36%
#3	SGU	Q 0.53	5.50%
#4	VST	Q 0.60	3.48%
#5	OGE	Q 1.61	5.50%
#6	FTS	Q 2.02	4.17%
#7	BCE	Q 3.50	6.46%
#8	UGI	Q 1.32	3.45%
#9	EIX	Q 2.65	4.91%
#10	SOLN	Q 3.38	7.01%

* (updated 7 hours, 21 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute advice. [Full disclaimer](#)

SPOTLIGHT ON: ERIC — 1.9% YIELD



Ericsson provides communications technology and services. Co.'s portfolio spans Networks, which supports various radio-access technologies and provides hardware, software and related services for both radio access and transport end-to-end; Digital Services, which provides solutions consisting of software, services and hardware in the areas of business support systems, operational support systems, cloud communication, cloud core, and cloud infrastructure; Managed Services, which provides networks and IT managed services, network design and optimization, and application development and maintenance to operators.

